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## FEBRUARY FINANCIAL REPORT

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FY 2026 General Fund Financial Summary Report  
As of February 2026 (40% of year elapsed)  
Data as of: 02/28/2026

### General Fund

**Revenues:** The general fund revenues as of February 28th 2026 was at 43%, of budgeted revenues or \$20,026,611. The ad-valorem tax collections are slightly higher than budget, which can be a result of interest and delinquent payments being collected.

Utility and Sales and Use taxes are the next highest percentages for revenues received at 30% and 32%. Other revenue such as Franchise taxes, Permits and License and Fines and Forfeitures are still below budgeted amounts as of February 28<sup>th</sup>.

**Expenditures.** General fund expenditures are trending below budget at 29%. Some expenses were delayed pending the approval of the budget transfer, as well as invoices being received after the month end close deadline. We expect a significant increase in March when these amounts are reported.

### Proprietary Funds:

**Storm Water:** Revenues received as of February 28th 2026 increased 3% over January. The increase represents water franchise revenue from Broward County, Revenue collection as of February 28<sup>th</sup> equaled \$728,513 or 38% of budgeted revenues. We anticipate the receipts for storm water to increase over the summer months when most of the water revenues tend to be paid.

Expenditures for the month were at 16% of budget. No capital expenses have been made which is the reason for the low expenditure amount. However, at the end of February the fund is at a deficit of \$880,735.

**Solid Waste:** Revenues collection for the period ending February 28th 2026 for Solid Waste totaled \$1,241,984. All revenues to date were from the annual special assessment for Solid Waste Services. Expenditures for the year to date were within budget at 33%. The fund has a surplus of \$520,144 as of February 28<sup>th</sup>.

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**Building Services Fund:** This fund receives revenues from services provided for building permits, plan reviews and building inspections. For the month of February, revenues received equaled \$407,928 or 25% of budgeted revenues.

Expenses for the same period were at 17% of budget. The fund has a surplus of \$120,822 as of February 28<sup>th</sup>.

### **Special Revenue Funds:**

For the Special Revenue Funds, the city had minor expenditures in its Capital Project Funds, the CIP and Surtax Fund.

**The Fire Rescue fund** revenues increased to 78% of budgeted revenues to date and expenditures are at 52%.

**Alzheimer Care Fund:** Revenues into the Alzheimer fund is at 22% of budget and expenditures are at 34%. As of February 28<sup>th</sup>, the fund has a deficit of \$81,932.

**CRA:** The CRA fund has received all of the TIP revenue budgeted, which due to early payments are showing at 97% of Budget. Expenses for the same period are at 6%. The fund has a surplus of \$5,105,432 as of the end of period 5.

**Gas Tax:** Gas tax revenues are at 94% mainly due to the retro payment by the state for previous short payments. Expenditures from the fund are at 57%.

**Debt Service:** The revenues in the debt service account are for the payment of the revenue and capital bonds. The first payment for the year is due in April.

Court settlement amount at February 28<sup>th</sup> is \$217,937.