

1 RESOLUTION 2026-041

2
3 A RESOLUTION OF THE CITY COMMISSION OF LAUDERDALE LAKES,
4 FLORIDA, RATIFYING THE FINANCIAL SERVICES DEPARTMENT’S FILING OF
5 FINANCIAL ACTIVITY REPORTS FOR THE MONTHS OF FEBRUARY (PERIOD 5)
6 OF FISCAL YEAR 2026, AS PREPARED FOR THE PURPOSE OF FULFILLING THE
7 REQUIREMENTS OF SEC.82-327 OF THE CITY OF LAUDERDALE LAKES CODE
8 OF ORDINANCES, COPIES OF SUCH FINANCIAL REPORTS ARE ATTACHED
9 HERETO AS **EXHIBIT A**; A COPY OF WHICH CAN BE INSPECTED IN THE
10 OFFICE OF THE CITY CLERK; PROVIDING FOR ADOPTION OF RECITALS;
11 PROVIDING FOR INSTRUCTIONS TO THE DEPUTY CITY CLERK; PROVIDING
12 AN EFFECTIVE DATE.
13

14 WHEREAS, the City of Lauderdale Lakes (“City”) Commission has deemed it necessary that
15 the City’s affairs be conducted in an open and transparent manner;

16 WHEREAS, pursuant to Sec. 82-327, the Financial Services Department shall report the
17 financial affairs of the City to the Mayor and City Commission on a monthly and year-to-date
18 basis;

19 WHEREAS, Sec. 82-327 mandates as follows:

20 The city shall provide for the ongoing generation and utilization of financial reports
21 on all funds comparing budgeted revenue and expenditure information to actual
22 on a monthly and year-to-date basis. The financial services department shall be
23 responsible for issuing the monthly reports to departments, the mayor and city
24 commission, and provide any information regarding any potentially adverse trends
25 or conditions. These reports should be issued within 30 days after the close of each
26 month. The annual external audit of the city shall be prepared and presented to the
27 mayor and city commission within six and one-half months (195 days) of the close
28 of each fiscal year and within six months (180 days) of the close of each subsequent
29 financial year.
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31 WHEREAS, the Acting City Manager, in compliance with Section 82-327, has adopted a
32 policy of making such reports on a monthly basis through the Financial Services Department;
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35 WHEREAS, the Department of Financial Services has provided the Financial Activity Report
36 for February (Period 5) of Fiscal Year 2026, inclusive of an executive summary, as per the attached
37 composite **Exhibit A**;

38 WHEREAS, the City’s financial condition is positive, and there are no significant
39 deficiencies noted;

40 WHEREAS, in compliance with Sec. 82-327, City Staff is seeking the City Commission’s
41 acceptance of the monthly Financial Activity Reports for the months of February (Period 5) and
42 Fiscal Year 2026; and

43 WHEREAS, City Staff recommends the City Commission accept the filing of the Financial
44 Activity Reports for the months of February 30TH (Period 5) of Fiscal Year 2026.

45 NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF
46 LAUDERDALE LAKES AS FOLLOWS:

47 SECTION 1. ADOPTION OF RECITALS: The foregoing RECITALS are hereby ratified and
48 confirmed as being true, and the same are hereby made a part of this Resolution.

49 SECTION 2. RATIFICATION: The City Commission hereby ratifies the Financial Services
50 Department’s filing of the Financial Activity Reports for the month of February (Period 05) Fiscal
51 Year 2026, as prepared in fulfillment of the requirements of Sec. 82-327 of the City of Lauderdale
52 Lakes Code of Ordinances, in substantially the same form as attached hereto as composite **Exhibit**
53 **A** and incorporated herein by reference.

54 SECTION 3. INSTRUCTIONS TO THE CITY CLERK: The City Clerk and other appropriate
55 City Officials are hereby authorized to take any and all actions to effectuate the intent of this
56 Resolution.

57 SECTION 4. EFFECTIVE DATE: This Resolution shall take effect immediately upon its
58 final passage.

59 ADOPTED BY THE CITY COMMISSION OF THE CITY OF LAUDERDALE LAKES AT ITS REGULAR
60 MEETING HELD APRIL 28, 2026.

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62
63 _____
64 VERONICA EDWARDS PHILLIPS, MAYOR

65
66 ATTEST:

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68
69 _____, CMC, Deputy City Clerk, for
70 VENICE HOWARD, MPA, MMC, FCRM
71 CITY CLERK

72
73
74 Approved as to form and legality
75 for the use of and reliance by the
76 City of Lauderdale Lakes only:

77
78
79 _____
80 SIDNEY C. CALLOWAY, CITY ATTORNEY

81
82 Sponsored by: Sharon Haynes, CPA, CPFO Director of Financial Services Department

83
84
85 **VOTE:**

| | | | |
|----|---------------------------------------|-------------|-------------------------------|
| 86 | | | |
| 87 | Mayor Veronica Edwards Phillips | _____ (For) | _____ (Against) _____ (Other) |
| 88 | Vice-Mayor Sharon Thomas | _____ (For) | _____ (Against) _____ (Other) |
| 89 | Commissioner Easton Harrison | _____ (For) | _____ (Against) _____ (Other) |
| 90 | Commissioner Karlene Maxwell-Williams | _____ (For) | _____ (Against) _____ (Other) |
| 91 | Commissioner Tycie Causwell | _____ (For) | _____ (Against) _____ (Other) |