CITY OF LAUDERDALE LAKES
FY 2026 Financial Report as of 5/31/26
(66.7% of year elapsed)
Unadjusted and Unaudited

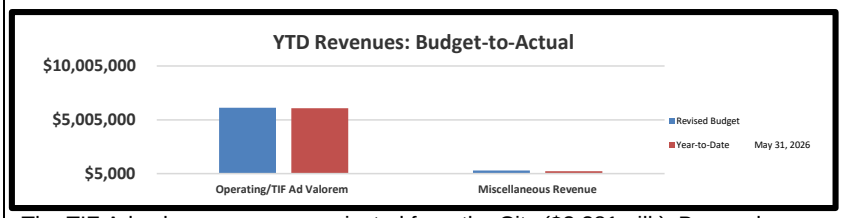
Community Redevelopment Agency (CRA)

109 CRA Trust Fund Revenues	Original Budget	Revised Budget	Year-to-Date May 31, 2026	% Credited
Operating/TIF Ad Valorem	$6,130,179	$6,130,179	$6,088,483	99.3%
Miscellaneous Revenue	$300,000	$300,000	$233,120	77.7%
Total	**$6,430,179**	**$6,430,179**	**$6,321,603**	**98.3%**

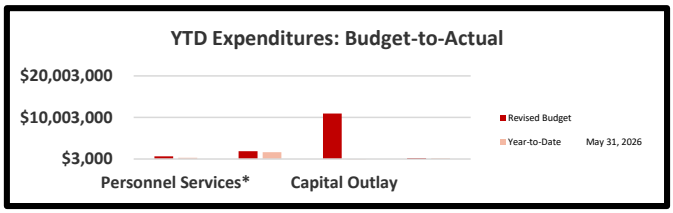
109 CRA Trust Fund Expenses	Original Budget	Revised Budget	Year-to-Date May 31, 2026	% Spent
Personnel Services*	$648,679	$648,679	281,633.00	43.4%
Operating	$1,887,000	$1,893,000	1,619,821.00	85.6%
Capital Outlay	$10,944,500	$10,944,500	$0	0.0%
Non-Operating	$250,000	$250,000	$187,148	74.9%
Total	**$13,730,179**	**$13,736,179**	**$2,088,602**	**15.2%**

*Includes cell & auto allowances

109 CRA Trust Fund Other Financing Sources/Uses	Original Budget	Budget	Year-to-Date May 31, 2026	% Spent
Reappropriated Trust Fund Balance	15,000,000	$15,000,000	$0	0.0%
Operating - Fund Balance (USE)	7,700,000	$7,694,000	$6,000	0.1%
Total Revenue Budget	**$21,430,179**	**$21,430,179**		
Total Expense Budget	**$21,430,179**	**$21,430,179**		



●The TIF Ad valorem revenue projected from the City ($3.281mill.), Broward County ($2.162mill.), Children's Svcs Council ($172K), and N. Broward Hosp District ($473K).



●Personnel: There are three (3) funded positions: Executive Director, Economic Development Manager & Administrative Coordinator.

*Operating (Fund Balance) represents the remaining funds in 'Redevelopment incentives', which is used to fund the various CRA Initiatives.

Cash Management

$29,336,372 Accounts - Bank of America

*Data as of 6/9/26

Sharon Haynes

Director, Financial Services, CPA, CPFO

6/9/26

Date

Mayor

DATE

I/We certify the information provided to be true and accurate to the best of my/our knowledge.
Amounts subject to adjustments according to GAAP/GASB guidelines. Data does not include encumbrances.