



CRA Monthly Financial Summary

As of May 31, 2026

66.7% of year elapsed

Data as of: 6/9/26

Unadjusted/Unaudited

CRA Revenue:

- Tax revenues for the Lauderdale Lakes Community Redevelopment Authority (CRA) remained unchanged at \$6,088,483 as of May 31st 2026. All increment financing for the CRA have been received received from the City of Lauderdale Lakes, Broward County, North Broward Hospital District, and Children's Services Council.
- The CRA has earned interest income of \$29,622 for the month of May bringing interest revenue to \$233,120 as of May 31, 2026.

CRA Expenditures:

- All expenditure categories for the CRA are trending below budgeted amounts for the year-to-date period ending May 31, 2026. Below is a summary of the major expenditure categories.
- **Summary of Budget vs. Actual:**
 - **Personnel Expenditures** are less than the budget. Actuals are \$281,633 or 43. % of the budget through May 31, 2026, which is consistent with last year at this point in time. There are three (3) funded positions: Executive Director, Economic Development Manager, and Administrative Coordinator.
 - **Operating Expenditures** are for the period are at \$1,619,821 or 86% of budget, this is a little higher than the benchmark at this time of the year; however, the increase in expenditures reflects the administrative cost expense for the year to date for support services from the city. Operating expenditures include professional services for Trailhead Park, legal services, redevelopment modification plan expenditures, training & professional development of staff, utilities, office supplies, and bank charges.
 - The BSO Police complement Expenditure up to the end of May is \$ 499,227.
 - **Capital Expenditures** as of May 31, 2026, there have been no capital expenditures.
 - **Non-operating Expenditures;** This line item relates to the CRA Residential Preservation and Enhancement Program. Funds budgeted for fiscal 2026 are \$250,000. As of May 31, 2026, this program has expended \$187,148.

CRA Cash Management

- CRA's bank balance remains positive for a total of \$ 29,336,372 (Bank of America).

CRA Budget Transfers/Amendments. There are none for this reporting period.