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# APRIL FINANCIAL REPORT

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FY 2026 General Fund Financial Summary Report  
As of April 2026 (58% of year elapsed)  
Data as of: 04/30/2026

## General Fund

**Revenues:** As of April 30th, 2026, the General Fund continued to reflect a **strong financial position**, with revenues outpacing expenditures and producing a favorable operating margin. Year-to-date General Fund revenues total **\$24.33 million**, representing **61%** of the amended budget of **\$39.8 million**. The largest source of revenues to date are property tax at 114% of budget, miscellaneous revenues which includes administrative charges, investment income and EMS transportation at 65%. Sales tax and Utility taxes are also trending close to budget at \$2.5 and \$1.8 million dollars each.

**Expenditures.** Overall General Fund spending is at 48%, well below the benchmark of 58% for period 7. Police and Fire are the only two departments trending higher than budget. All the other departments spending is below the 7<sup>th</sup> period benchmark. Public Works, Parks and Human Services are the next higher departments which is inline with the time of year. There are more activities both in the parks which requires more maintenance. There are no indications of overspending within any of the departments within the General Fund as of April 30th, 2026

## Proprietary Funds:

The City's proprietary funds again have mixed year-to-date results.

### **Storm Water:**

The Storm water fund revenue exceeds the budgeted amounts by 24% at \$2.3M, however expenditures to date are higher, this has the fund with a deficit of \$(1.05) million as of April 30<sup>th</sup>. A major portion of the Storm Water expenses 67% or \$2.3 million relates to the three capital projects currently underway two canal improvement project as well as the city-wide drainage project.

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### **Solid Waste:**

The Solid Waste Fund shows revenues at 62% of budget. All of the revenues to date are from the solid waste assessment. The Solid Waste budget includes an appropriation of use of fund balance, however to date none of that has been utilized.

Expenditures at 56%, producing a positive fund balance increase of \$133 thousand. This will decrease as the we move through the year and more expenses are incurred.

### **Building Services Fund:**

The Building Services Fund **revenues have ticked up to 39% of budget**. This fund budget also included \$448 thousand dollars from the fund reserves to help cover its expenses. No transfers have been made from the reserves as of April 30<sup>th</sup>.

Expenditures are at **51%**, resulting in a negative change in fund balance of **\$196** thousand.

### **Special Revenue Funds:**

For the Special Revenue Funds, the city expenditures for projects are still trending very low at less than 4% for the CIP fund and 0.5 in the surtax Fund.

### **The Fire Rescue fund:**

The Fire Rescue Fund is performing strongly, with **84% of revenues collected and 68% of expenditures incurred**, resulting in a positive fund balance change of \$1.16 million

**Alzheimer Care Fund:** Revenues into the Alzheimer fund is at 26% of budget and expenditures are at 63% year to date. The deficit for the period so far is \$(318,967)

**CRA:** The Community Redevelopment Agency (CRA) stands out **with 98% of revenues recognized and only 9% of expenditures spent**, generating a positive fund balance change of \$4.31 million, which is expected given the timing of redevelopment expenditures.

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**Gas Tax:** The Gas tax fund continues to track favorably due to low spend on capital projects funded from these revenues.

**Debt Service:** The revenues in the debt service account are for the payment of the revenue and capital bonds.

### Other Budgeted Funds

Th Grant-fund income so far is for the community bus and the JAG program. Expenditures include capital projects such as the Northgate Park improvements.

Other special program funds, including CDBG Programs, Housing Repair, and Hurricane Loss Mitigation, show no revenue recognition. These funds receive transfers from the General Fund once expenditures are incurred.

Court settlement activity totaling **\$252,312** was received by the city as of April 30<sup>th</sup>.