



City of Lauderdale Lakes

Office of the City Clerk

4300 Northwest 36 Street - Lauderdale Lakes, Florida 33319-5599

(954) 535-2705 - Fax (954) 535-0573

COMMUNITY REDEVELOPMENT AGENCY MEETING AGENDA

Alfonso Gereffi Room

June 20, 2017

5:30 PM

1. CALL TO ORDER

2. ROLL CALL

3. MINUTES FROM PREVIOUS MEETING

A. APRIL 18, 2017 CRA MEETING MINUTES

4. PUBLIC COMMENT (LIMITED TO 2 MINUTES-MUST SIGN IN WITH CLERK)

A. PUBLIC COMMENTS

All petitioners must sign in with the CRA Secretary and will be seated in a designated area. Petitioners will be allowed to speak for two (2) minutes.

5. EXECUTIVE DIRECTOR REPORT

A. EXECUTIVE REPORT FROM THE CRA EXECUTIVE DIRECTOR

This report provides a summary of the Community Redevelopment Agency related activities.

6. FINANCE DIRECTOR REPORT

A. CRA RESOLUTION 2017-015 OF THE LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY ("AGENCY") RATIFYING THE CITY MANAGERS FILING OF THE AGENCY'S FISCAL YEAR 2017, PERIOD 6 AND 7 - (MARCH AND APRIL) FINANCIAL ACTIVITY REPORTS

This Resolution serves to ratify the March and April 2017 - (Period 6 and 7) Financial Activity Reports provided by the Financial Services Department.

7. CHAIRMAN REPORT

8. COMMITTEE REPORTS : STANDING

9. COMMITTEE REPORTS : AD HOC

10. LEGAL REPORT

11. OLD BUSINESS

A. CRA RESOLUTION 2017-016 OF THE CITY OF LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY ("CRA"), APPROVING APPLICANTS FOR THE MICRO BUSINESS LOAN PROGRAM (THE "PROGRAM"); APPROVING THE FORM OF THE PROGRAM AGREEMENT

This Resolution authorizes the execution of an agreement with the loan recipients of the Micro Business Loan Program.

12. NEW BUSINESS

A. MOTION TO DISCUSS APPROVAL TO MOVE THE REGULARLY SCHEDULED CRA MEETING TO A DIFFERENT DATE

A motion is required to move the Tuesday July 18, 2017 CRA Meeting to July 17, 2017 at 5:30 p.m.

B. MOTION TO SCHEDULE A DATE TO HOLD A SPECIAL MEETING RELATED TO THE COMMERCE PARK

A motion is needed to schedule a date and time to hold a special meeting related to the Commerce Park. The Single Family Development agreement has to be considered before the July 17, 2017 CRA meeting.

13. ITEMS FOR FUTURE DISCUSSION/ANNOUNCEMENTS

14. ADJOURNMENT

Chairperson Beverly Williams - Vice Chairperson Sandra Davey
Commissioner Veronica Edwards Phillips - Commissioner Gloria Lewis - Commissioner Hazelle Rogers

CITY OF LAUDERDALE LAKES

Agenda Cover Page

Fiscal Impact:

Contract Requirement:

Title

APRIL 18, 2017 CRA MEETING MINUTES

Summary

Staff Recommendation

Background:

Funding Source:

Sponsor Name/Department:

Meeting Date: 6/20/2017

ATTACHMENTS:

Description	Type
 April 18, 2017 CRA Meeting Minutes	Cover Memo



City of Lauderdale Lakes
Office of the City Clerk
4300 Northwest 36 Street - Lauderdale Lakes, Florida 33319-5599
(954) 535-2705 - Fax (954) 535-0573

COMMUNITY REDEVELOPMENT AGENCY MEETING MINUTES
Commission Chambers
April 18, 2017
5:30 PM

1. CALL TO ORDER

Chairperson Beverly Williams called the Community Redevelopment Agency meeting to order at 5:30 p.m. in the Commission Chambers located at 4300 N.W. 36th Street, Lauderdale Lakes, Florida 33319.

2. ROLL CALL

PRESENT

Chairperson Beverly Williams
Vice Chairperson Sandra Davey
Board Member Veronica Edwards Phillips
Board Member Hazelle Rogers

ABSENT

Board Member Gloria Lewis

ALSO PRESENT

CRA Administrator Phil Alleyne
CRA Attorney Michael Haygood
CRA Secretary Sharon Houslin
City Staff
Members of the Public

3. MINUTES FROM PREVIOUS MEETING

A. APPROVAL OF THE FEBRUARY 21, 2017 CRA MEETING MINUTES

B. APPROVAL OF THE MARCH 21, 2017 CRA MEETING MINUTES

Board Member Hazelle Rogers made a motion to approved the February 21, 2017 CRA Meeting Minutes and the March 21, 2017 CRA Meeting Minutes. Board Member Veronica Edwards Phillips seconded the Motion. There was a unanimous voice vote of approval.

The minutes were approved unanimously.

4. PUBLIC COMMENT (LIMITED TO 2 MINUTES-MUST SIGN IN WITH CLERK)

There were no public comments

5. EXECUTIVE DIRECTOR REPORT

A. EXECUTIVE REPORT FROM THE CRA EXECUTIVE DIRECTOR

This report provides a summary of the Community Redevelopment Agency related activities.

J. Gary Rogers, CRA Executive Director informed the Commission that at their request he will no longer read the entire report at the meeting. The report has been provided to each board member electronically.

6. FINANCE DIRECTOR REPORT

A. CRA RESOLUTION 2017-011 OF THE LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY ('AGENCY') RATIFYING THE CITY MANAGERS FILING OF THE AGENCY'S FISCAL YEAR 2017, PERIOD 4 AND 5 - (JANUARY AND FEBRUARY) FINANCIAL ACTIVITY REPORTS

This Resolution serves to ratify the January and February 2017 - (Period 4 and 5) Financial Activity Reports provided by the Financial Services Department.

CRA Attorney Michael Haygood read the following Resolution by title only:

CRA RESOLUTION 2017-011

A RESOLUTION OF THE LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY ('AGENCY') RATIFYING THE CITY MANAGERS FILING OF THE AGENCY'S FISCAL YEAR 2017, PERIOD 4 AND 5 (JANUARY AND FEBRUARY) FINANCIAL ACTIVITY REPORTS, AS PREPARED BY THE DEPARTMENT OF FINANCIAL SERVICES, FOR THE PURPOSE OF CONFORMING TO THE AGENCY'S ADOPTED FINANCIAL INTEGRITY PRINCIPALS AND FISCAL POLICIES; PROVIDING FOR THE ADOPTION OF REPRESENTATIONS; PROVIDING AN EFFECTIVE DATE.

Susan Gooding-Liburd, CRA Treasurer presented the January and February Financial Activity Reports. Discussion ensued amongst the board.

Chairperson Beverly Williams asked if there were any further discussion. Hearing no discussion, Chairperson Beverly Williams requested a roll call:

Chairperson Beverly Williams, Vice Chairperson Sandra Davey, Board Member Veronica Edwards Phillips, Board Member Hazelle Rogers. ABSENT: Board Member Gloria Lewis

Motion passed: 4-0

7. CHAIRMAN REPORT

8. COMMITTEE REPORTS : STANDING

9. COMMITTEE REPORTS : AD HOC

10. LEGAL REPORT

CRA Attorney Michael Haygood provided an update on the Senate Bill regulating Community Redevelopment Agencies.

11. OLD BUSINESS

A. RESOLUTION 2017-012 APPROVING A PROPOSED SITE PLAN ("SITE PLAN") FOR THE DEVELOPMENT OF THE PROPERTY COMMONLY KNOWN AS COMMERCE PARK ("THE PROPERTY"); AUTHORIZING THE EXECUTIVE DIRECTOR AND CHAIRMAN TO TERMINATE THE LEASE FOR THE TWO BILLBOARDS ON THE PROPERTY

This is a Resolution approving a proposed site plan for the development of the property known as

Commerce Park. This Resolution also serves to terminate the lease with Clear Channel for the billboards located on the Commerce Park.

CRA Attorney Michael Haygood read the following Resolution by title only:

CRA RESOLUTION 2017-012

A RESOLUTION OF THE LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY ("CRA"), APPROVING A PROPOSED SITE PLAN ("SITE PLAN") FOR THE DEVELOPMENT OF THE PROPERTY COMMONLY KNOWN AS COMMERCE PARK ("THE PROPERTY"); AUTHORIZING THE EXECUTIVE DIRECTOR AND CHAIRMAN TO TERMINATE THE LEASE FOR THE TWO BILLBOARDS ON THE PROPERTY; AUTHORIZING THE EXECUTIVE DIRECTOR AND GENERAL COUNSEL TO TAKE ALL ACTIONS CONSISTENT WITH THE INTENT OF THIS RESOLUTION INCLUDING NEGOTIATION OF A DEVELOPMENT AGREEMENT; PROVIDING FOR THE ADOPTION OF REPRESENTATIONS; PROVIDING AN EFFECTIVE DATE.

Board Member Sandra Davey made a motion to move the Resolution to the floor. Board Member Veronica Edwards Phillips seconded the motion. There was a unanimous voice vote of approval.

Jason Robertson, Vice President of Development, American Land Ventures presented information regarding removing billboards to accommodate home development on the commerce park property.

Economic Development Advisory Board Member, Craig Goldstein expressed ideas for generating revenue for the City utilizing billboards.

Chairperson Beverly Williams asked if there were any further discussion. Hearing no discussion, Chairperson Beverly Williams requested a roll call:

Chairperson Beverly Williams, Vice Chairperson Sandra Davey, Board Member Veronica Edwards Phillips, Board Member Hazelle Rogers. ABSENT: Board Member Gloria Lewis

Motion passed: 4-0

- B.** CRA RESOLUTION 2017-013 OF THE LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY AUTHORIZING THE EXECUTION OF THE FIFTH AMENDMENT TO THE AGREEMENT FOR DEVELOPMENT AND DISPOSITION OF PROPERTY BETWEEN OAKLAND DEVELOPMENT PARTNER, LLC TO SUCCESSOR IN TITLE TO UNITED HOMES OF LAUDERDALE LAKES, INC. AND LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY

This is a Resolution authorizing the execution of a Development Agreement with Oakland Development Partner LLC. Oakland Development Partner LLC (Developer) has requested that the Community Redevelopment Agency agree to an amendment to the Final Site Plan by the City of Lauderdale Lakes to reflect a new unit configuration for the Developer's project to include 319 apartment units, which will be comprised of 32 three-bedroom units, 221 two-bedroom units and 66 one-bedroom units.

CRA Attorney Michael Haygood read the following Resolution by title only:

CRA RESOLUTION 2017-013

A RESOLUTION OF THE LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY AUTHORIZING THE EXECUTION OF THE FIFTH AMENDMENT TO THE AGREEMENT FOR DEVELOPMENT AND DISPOSITION OF PROPERTY BETWEEN OAKLAND

DEVELOPMENT PARTNER, LLC TO SUCCESSOR IN TITLE TO UNITED HOMES OF LAUDERDALE LAKES, INC. AND LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY; DIRECTING AND AUTHORIZING THE CHAIRMAN AND SECRETARY TO TAKE SUCH ACTIONS AS SHALL BE NECESSARY AND CONSISTENT TO CARRY OUT THE INTENT AND DESIRE OF THE AGENCY; ADOPTING REPRESENTATIONS; PROVIDING AN EFFECTIVE DATE.

Chairperson Beverly Williams made a motion to move the Resolution to the floor. Board Member Veronica Edwards Phillips seconded the motion. There was a unanimous voice vote of approval.

Attorney Dennis Mele, representative for United Homes presented information regarding amending the final site plan to reflect a new unit configuration of the development project which would include 319 apartments units. Discussion ensued amongst Attorney Mele and the CRA Board.

Chairperson Beverly Williams asked if there were any further discussion. Hearing no discussion, Chairperson Beverly Williams requested a roll call:

Chairperson Beverly Williams, Vice Chairperson Sandra Davey, Board Member Veronica Edwards Phillips, Board Member Hazelle Rogers. ABSENT: Board Member Gloria Lewis

Motion passed: 4-0

12. NEW BUSINESS

A. CRA RESOLUTION 2017-014 OF THE LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY ("CRA"), APPROVING IN CONCEPT A MICRO BUSINESS LOAN PROGRAM ("THE PROGRAM"); AUTHORIZING FUNDING FOR THE PROGRAM UP TO \$100,000

This is a Resolution approving, in concept, the City of Lauderdale Lakes Community Redevelopment Agency Micro Business Loan Program and authorizing program funds totaling \$100,000.

CRA Attorney Michael Haygood read the following Resolution by title only:

CRA RESOLUTION 2017-014

A RESOLUTION OF THE LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY ("CRA"), APPROVING A MICRO BUSINESS LOAN PROGRAM ("THE PROGRAM"); AUTHORIZING FUNDING FOR THE PROGRAM UP TO \$100,000; AUTHORIZING THE CHAIRMAN AND EXECUTIVE DIRECTOR TO TAKE ALL ACTIONS CONSISTENT WITH THE INTENT OF THIS RESOLUTION; PROVIDING FOR THE ADOPTION OF REPRESENTATIONS; PROVIDING AN EFFECTIVE DATE.

Chairperson Beverly Williams made a motion to move the Resolution to the floor. Board Member Veronica Edwards Phillips seconded the motion. There was a unanimous voice vote of approval. Celestine Dunmore, Economic Development Manager provided information regarding the Micro Business Loan program which included suggested updates from the Board.

Chairperson Beverly Williams asked if there was any discussion. Hearing no discussion, Chairperson Beverly Williams requested a roll call:

Chairperson Beverly Williams, Vice Chairperson Sandra Davey, Board Member Veronica Edwards Phillips, Board Member Hazelle Rogers. ABSENT: Board Member Gloria Lewis

Motion passed: 4-0

13. ITEMS FOR FUTURE DISCUSSION/ANNOUNCEMENTS

14. ADJOURNMENT

Meeting adjourned at 6:54 p.m.

"In accordance with Sec. 2-55 of the Code of Ordinance, the minutes are action minutes and do not record or transcribe debate or argument. The City Clerk maintains an audio recording of the Workshop and Commission Meeting minutes in accordance with state retention regulations. For an audio/video copy of the minutes, please contact the City Clerk's Office at 954-535-2705."

BEVERLY WILLIAMS, CHAIRPERSON

ATTEST:

SHARON HOUSLIN, CITY CLERK

CITY OF LAUDERDALE LAKES

Agenda Cover Page

Fiscal Impact: No

Contract Requirement: No

Title

EXECUTIVE REPORT FROM THE CRA EXECUTIVE DIRECTOR
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Summary

This report provides a summary of the Community Redevelopment Agency related activities.
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Staff Recommendation

Background:

Not applicable

Funding Source:

Not applicable

Sponsor Name/Department: J. Gary Rogers, CRA Executive Director

Meeting Date: 6/20/2017

ATTACHMENTS:

Description	Type
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<input type="checkbox"/> Executive Director's Report	Cover Memo
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**LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY
INTEROFFICE MEMORANDUM**

TO:	City Manager Phil Alleyne	DATE:	June 7, 2017
		CC:	Michael Haygood - CRA Attorney Celestine Dunmore - Economic Dev. Manager
FROM:	J. Gary Rogers - CRA Executive Director	RE:	UPDATE: Community Redevelopment Agency (CRA) activities through May 31, 2017

CRA Executive Director Report

1. Northwest 31St. Avenue Corridor Improvements

Wildfire Wireless Video Security Program

Delivery/installation of the N.W. 31St Ave. corridor Video Security equipment underway. The project is to be implemented as approved by the CRA Board on March 21, 2017 in support of Community Policing as requested by Broward County Sheriff's Office. There will be no added cost for the installation to be completed within 60 days.

Complete Streets Contract - NW 31St. Ave.

Project engineering and design is underway at this time and development, in partnership with Florida Department of Transportation, is funded through a \$1m. State of Florida FY2016 Legislative Appropriation.

The approved project design calls for the modification of existing medians to gain space for a sidewalk to be installed on the East side of the corridor. Landscaping, lighting, street furnishings and project signage will also be included in the final project design which is under development at this time under the contract with FDOT.

*Following the completion of final project engineering and design the project will proceed to bidding/development in FDOT FY-2017/8.

N.W. 31St. Ave. Corridor Planning Collaborative

The formation of the proposed Corridor Planning Collaborative, sponsored by CRA Commissioner/City of Lauderdale Lakes Mayor Hazelle Rogers, is underway at this time. The Collaborative will establish an on-going partnership to be implemented in partnership with: Broward County and the Cities of: Fort Lauderdale, Lauderhill,

Lauderdale Lakes, Oakland Park and Tamarac for the development of Complete Streets designs for N.W. 31ST Ave. from: Broward Boulevard, to McNabb Rd. where past roadway widening caused undesirable visual qualities for the corridor and created unsafe street conditions.

Participants in monthly Collaborative meetings with Elected Officials, staff and invited transportation planning specialist from Federal, State and Local agencies will establish a schedule and work program for the implementation of the project.

2. Northwest 31St Avenue Residential Improvements

City and CRA staff have initiated an analysis of improvements that might be made in the area to enhance/replace landscape materials along the streets within the public Right Of Way in coordination with City Code Enforcement efforts.

*A Residential Façade Improvement Program funding proposal will be presented to the CRA Board for consideration when resources become available. This program is intended to provide an incentive for the improvement of private property on the corridor and in the immediate area.

3. Electronic Messaging Board/Community Gateway

On March 21, 2017 the CRA Board selected an Electronic Messaging Board/Community Gateway architectural design and also approved the solicitation of Design/Build proposals and pricing for consideration. Proposals submitted for consideration will be evaluated by staff, and submitted to the CRA Board for vendor selection and approval for the development of contract for future approval.

*The definition of specific locations for the development of Message Board/Community Gateway features will be considered by the CRA Board following vendor selection and contract execution.

4. Redevelopment/Town Center - Master Developer/Development Agreement

Following the sale of the Marketplace Plaza at the Town Center District in 2016 the new owners engaged City and CRA staff to discuss the opportunities for the stabilization of the property, improvements to the existing drainage system, and to craft strategies for the redevelopment of the property as reflected within the adopted CRA Plan and to conform to Town Center Zoning standards.

An Architectural firm engaged by the property owners has submitted a conceptual site plan design reflecting the build-out of the Town Center in areas presently developed as surface parking. That plan is under evaluation at this time by the City Planning Office. The design is being evaluated for conform with the adopted CRA

Plan, City of Lauderdale Lakes Land Use/Zoning standards, Architectural Code and Local Activity Center (LAC) regulations which prevail throughout the 144 acre LAC zone approved by the City and Broward County.

5. Transit Improvement Planning

The FY2017 Transportation Improvement Program (TIP) is adopted to reflect funding allocated for local projects to be completed by FDOT:

Pedestrian Safety Crossing improvements at SR7/US441 and the C-13 Greenway Trail with the project anticipated to be constructed in FDOT - FY2018.

Pedestrian Safety improvements at SR7/US 441 and Oakland Park Boulevard with the project anticipated to be constructed in FDOT - FY2018.

*The Florida Department of Transportation (FDOT) will design and develop the projects referenced above in partnership with the MPO and the City of Lauderdale Lakes.

6. Commercial Facade Improvement Program

The CRA Commercial Façade Improvement Program was approved by the CRA Board for temporary suspension on February 21, 2017. Remaining FY2017 CRA funding, and a proposed supplemental FY2018 funding allocation, will be recommended for the implementation of the Message Board/Community Gateway project.

7. Community Policing Initiatives

Community Policing Initiatives are approved in the adopted CRA Plan to continue on an on-going basis to provide innovative strategies to insure public safety and to enhance public safety within the CRA area.

Directed Patrol: Broward Sherriff's Office (BSO) Directed Patrol services in the CRA area are funded periodically based upon need for deployment within the CRA District. Additional funding for this activity will be presented to the CRA Board in the future should anticipated funding sources be determined to be unavailable to meet local needs.

Video Security: CRA funded installation of WildFire Camera Networks Wireless Video Security Cameras, on the **N.W. 31st Avenue** corridor, and at the City of Lauderdale Lakes **Alzheimer's Center** facility, in partnership with the City of Lauderdale Lakes and the Broward County Sheriff's Office, is underway at the present time. The installations will be undertaken, and are anticipated to be completed, in the next 60 days.

The CRA approved installation of the **SR7/Oakland Park Blvd.** cameras within the FDOT Right Of Way (ROW) for data collection and pedestrian/vehicular interaction monitoring purposes, to improve public safety and transportation management, has been rejected by FDOT due to existing policy prohibiting camera installation within FDOT Row for policing purposes. Funding will be re-programmed in the FY2018 CRA Budget development and approval process.

8. The C-13 Greenway Trail “Gap”

Federal and local project funding in the amount of \$458,504 was secured in partnership with the City of Lauderdale Lakes, Broward MPO through the 2016 Broward County TIGER Grant program application.

The C-13 Greenway Trail “GAP” project will connect the existing Greenway Trail in the area between the City of Oakland Park and Lauderdale Lakes to include pedestrian lighting, landscaping, and aesthetic features.

By Resolution, the City of Lauderdale Lakes pledged TIGER matching funds of \$250,000 for the project. The release of pledged matching funds for project design by was approved the City on April 1, 2017. The design of the project by FDOT is underway at this time with project construction anticipated for FY2018.

9. C-13 Greenway Trailhead Park

Project design and cost estimates have been developed for this site and efforts to identify/secure competitive grant funding to complete the project are on-going.

NOTE: The single Masonry Bus Shelter is under development at this site remains approximately 50% complete at the present time.

10. Vincent Torres Memorial Park

FY2017 funding for additional park improvements may be considered, through approval by the CRA Board under the adopted CRA Plan at any time through the filing of a formal request and approval by the CRA Board.

Healthy Community Zone This project represents an expansion of the CRA Healthy Living Initiatives Program in cooperation with the City of Lauderdale Lakes – Parks and Leisure Services Department through FY2016 grant award of \$70,000 at Vincent Torres Park.

Year 2 Healthy Community Zone program funding is under consideration through by the Broward Community Foundation.

11. Ireland Property / Community Gardens

The Ireland Property @ NW 36Th St. is leased to the City for recreational use related to the Vincent Torres Memorial Park, providing parking for the Vincent Torres Park, and a home for the ¼ acre Community Garden project.

Flowers and fruit bearing trees have been added to the 49 individual family garden beds on the site with all material required for garden development and on-going utilization provided by the CRA. Physical improvements to the properties have been built and are maintained by community volunteers from the Community Garden Club of Lauderdale Lakes.

Healthy Community Zone (HCZ) program funding provides support for the active utilization of: Community Gardens, Vincent Torres Park, C-13 Greenway Trail and the City Aquatic Facility. The primary HCZ program objective is to educate members of the community to encourage the adoption and practice of healthy behaviors and to promote active lifestyles throughout the community for all age groups, with a focus upon youth.

12. Library/Educational & Cultural Programs

Community Redevelopment Agency funding for events/activities at the Library/ECC facility continues in FY2017 in partnership with the City for community benefit activities such as: business training/educational events/seminars/exhibits/cultural experiences. These activities are classified as Marketing and Promotion expenses within the adopted CRA Plan.

CRA/City staff continue to provide/sponsor various forums in response to on-going community, non-profit and business needs and request for support.

The Seaport Training Initiative, a program that provides technical assistance and resources to off-site Foreign Trade Zone areas, was officially launched. Informational Workshops were held in November 2016, December 2016 and February 2017. One on one meetings have been held to identify and provide resources that will help the businesses. Additionally, the coordinators of the program from Broward College and the Greater Caribbean American Chamber of Commerce, have developed a curriculum focused on the Foreign Trade Zone and continued to collaborate on expanded utilization of available FTZ incentives for economic development and job creation.

In collaboration with SpotOn, a loyalty rewards program, the CRA and City of Lauderdale Lakes are promoting local businesses. The development of a customized program for the City will be introduced in an effort to assist local businesses.

The Property Assessed Clean Energy (PACE) Program provides financing for renovations related to energy efficiency. A PACE Contractor's Workshop was held to certify local contractors. To date, business owners in the CRA have been able to

secure contracts for home rehab, hurricane shutter installation and related renovations. Several residents have also participated in the PACE Program.

The 5th Annual Business Conference, coordinated by the Minority Business Development Agency Export Center and M. Gill & Associates, was held on March 8, 2017. Presenters included representatives from the Export-Import Bank of the U.S., Small Business Administration, Minority Business Development Agency Export Center and U.S. Department of Labor.

At the request of the CRA Board, the Business Consultation Program will be deferred. In the meantime, the Micro Business Loan Program has been launched. The Loan Review Committee will make recommendations for the CRA Board's consideration.

Workshops continue to be scheduled for new and prospective entrepreneurs interested in investing in the City of Lauderdale Lakes CRA on an on-going basis. On July 6, 2017, a financing seminar will be held in collaboration with the Urban League of Broward County. A survey will be conducted to identify future session in the upcoming fiscal year.

13. Commerce Park/ Somerset Drive Redevelopment

American Land Ventures (ALV), designated site redeveloper, is nearing the completion of Step II - Development Agreement allowing for project planning, design and development negotiations.

On April 18, 2017 the CRA Commissioners voted to approve a single-family, detached, for-sale, home development strategy for the property in-lieu of previously approved/planned Multifamily Rental development with retail.

Following CRA site plan approval an updated property appraisal has been secured to support negotiations for the presentation of a fair market value proposal to CRA for the land purchase by ALV. The Broward County Tree Preservation/mitigation study was also required to be modified to meet the single-family site plan design and to establish time-lines, generate revised project cost for inclusion in the negotiation of a proposed Development Agreement for future consideration by the CRA Board.

14. City-Wide Bus Shelter Development Project

The development of 5 masonry Bus Shelters by Broward County Transit (BCT), through contract with the City of Lauderdale Lakes (BCT as development and grant manager for the City), has been pledged to the City Commission by BCT to resume in the weeks ahead with a new contractor to be selected by Broward County.

Contractor qualifications and proposals for the development of 10 additional Masonry shelters throughout the CRA target area are secured at the present time also according to BCT project representatives with contract award near.

15. ICMA LOKAL+/Sister City Kenscoff Haiti-City of Lauderdale Lakes

The LOKAL+ Partnership Program through ICMA which has become inactive due to the suspension funding for the project by USAID following the 2016 Hurricane. On-going collaboration with City and ICMA staff for the Kenscoff Haiti providing recommendations and research materials to complete the ICMA work program will resume when funding to support the work can be identified to guide project activities for water supply and for the production, processing and marketing of local foods to impact the regional economy, to preserve the tree canopy and to improve water and soil quality of the region.

FY2017 COMMUNITY REDEVELOPMENT AGENCY PROJECT EXPENDATURES

NOTE: Approved/funded/paid activities underway/contracted are tracked monthly using the template below. Activities, such as regular operating expenses, as approved within the adopted CRA Budget, are not tracked/reported within the report below. For instance, the purchase of office supplies, or the regular payment utility expenses will not be reflected below.

The information provided below is offered for review and consideration by the members CRA Board and the Lauderdale Lakes community. CRA staff is available for inquiry/discussion regarding any entry/project, or for consideration of any recommended revisions to the reporting template for use in future reports.

Community Redevelopment Agency Project Expenditures

Project Name	Total Budget				Contractual Information				
	FY2017 Adopted Budget	FY2017 Revised Budget	Encumbered	Spent To Date	Available Balance	Total Contract Amount	Spent To Date	Available Balance	Comments
Commerce Park - Master Development									
Florida Atlantic (Tree Study)						23,000	21,550	1,450	
Prestige Property Maintenance, Inc.						14,112	7,970	6,142	
Anderson & Carr						6,000	6,000	0	
American Land Ventures (Predevelopment Cost)						30,000	0	30,000	
Carras Community Investment, Inc.						10,000	4,556	5,444	
Action Fence (Fence Repairs)						1,100	1,100	0	
National Construction (Fence Lease)						3,926	35	3,891	
Commercial Facade Improvement Project									
Lauderdale Lakes Industrial Park	400,000	400,000	200,000	0	200,000				
The Oakland Center						150,000	0	150,000	
						50,000	0	50,000	
Community Policing									
	25,000	25,000	0	0	25,000				
Educational/Cultural/Business Programs									
	70,000	70,000	0	0	70,000				
Healthy Living Facilities									
	12,500	12,500	0	0	12,500				
All American Waste									
Home Depot						5,280	3,960	1,320	
Action Fence (Windscreen)						4,000	1,246	2,754	
						1,446	1,446	0	
Vincent Torres Memorial Park									
	2,500	2,500	0	0	2,500				
Video Surveillance Project									
	50,000	50,000	0	0	50,000				
Wild Fire Camera Networks (NW 31st & NW 41st)						40,000	30,868	9,132	
TEI Innovations (Poles)						27,000	16,164	10,836	
Wild Fire Camera Networks (Alzheimer's Center)						30,000	17,990	12,010	
Wild Fire Camera Networks (441 & Oakland Park Blvd.)						23,000	0	23,000	
Streetscape									
	244,787	244,787	92,000	0	152,787				
Broward County (Bus Shelter)						85,000	0	85,000	
McMahon and Associate						195,968	23,519	172,449	
JBC Planning & Design						10,000	4,815	5,185	
Craven & Thompson & Assoc.						41,640	24,000	17,640	
Radis International, LLC						8,279	6,352	1,928	
Michael Satz (Electronic Message Board)						4,750	0	4,750	
Total CRA Expenses	804,787	804,787	292,000	-	512,787	764,502	171,571	592,931	

Total invoices paid submitted for payment in May 2017: 17
Total amount for invoices submitted in April 2017: \$41,727.95
Total invoices directly related to projects listed: 6
Total amount for invoices directly related to projects listed: \$4760.98

CITY OF LAUDERDALE LAKES

Agenda Cover Page

Fiscal Impact: No

Contract Requirement: No

Title

CRA RESOLUTION 2017-015 OF THE LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY (' AGENCY') RATIFYING THE CITY MANAGERS FILING OF THE AGENCY'S FISCAL YEAR 2017, PERIOD 6 AND 7 - (MARCH AND APRIL) FINANCIAL ACTIVITY REPORTS

Summary

This Resolution serves to ratify the March and April 2017 - (Period 6 and 7) Financial Activity Reports provided by the Financial Services Department.

Staff Recommendation

Background:

Staff recommends the CRA Board of Directors accept the filing of the City Fiscal Year 2017 Financial Activity Reports for the month of March and April 2017 - (Period 6 and 7).

The intended purpose of this agenda item is to provide for the Financial Reporting as required under Ordinance No. 2011-22;

Section 82-304 – Financial Reporting

The city shall provide for the ongoing generation and utilization of financial reports on all funds comparing budgeted revenue and expenditure information to actual on a monthly and year-to-date basis. The Financial Services Department shall be responsible for issuing the monthly reports to departments, the Mayor and City Commission, and provide any information regarding any potentially adverse trends or conditions.

Funding Source:

Not Applicable.

Sponsor Name/Department: Susan Gooding-Liburd, MBA, CPA, CGFO, Financial Services Director

Meeting Date: 6/20/2017

ATTACHMENTS:

Description	Type
<input type="checkbox"/> CRA Resolution 2017-015 - March and April Financial Activity Reports	Resolution
<input type="checkbox"/> March 2017 Financial Report	Exhibit
<input type="checkbox"/> April 2017 Financial Report	Exhibit

CRA RESOLUTION 2017-015

A RESOLUTION OF THE LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY ("AGENCY") RATIFYING THE CITY MANAGERS FILING OF THE AGENCY'S FISCAL YEAR 2017, PERIOD 6 AND 7 (MARCH AND APRIL) FINANCIAL ACTIVITY REPORTS, AS PREPARED BY THE DEPARTMENT OF FINANCIAL SERVICES, FOR THE PURPOSE OF CONFORMING TO THE AGENCY'S ADOPTED FINANCIAL INTEGRITY PRINCIPALS AND FISCAL POLICIES; PROVIDING FOR THE ADOPTION OF REPRESENTATIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Manager's Office, through an Interlocal Agreement is responsible for monitoring the financial affairs of the Agency; and

WHEREAS, the City Manager's Office has recommended, and the Commissioners of the Agency have accepted such recommendation that the fiscal affairs of the Agency should be conducted in a manner which is open and transparency; and

WHEREAS, in furtherance of the principal of such openness and transparence, the Financial Services Department will make monthly reports of the financial affairs of the Agency to the Commissioners of the Agency.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY, as follows:

Section 1. ADOPTION OF REPRESENTATIONS: The foregoing Whereas paragraphs are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Resolution.

Section 2. RATIFICATION: The Commissioners of the Agency hereby ratify the City Manager's filing of the Agency Fiscal Year 2017, Period 6 and 7 (March and April) Financial Activity Reports, as prepared by the Department of Financial Services.

Section 3. EFFECTIVE DATE: This Resolution shall take effect immediately upon its final passage.

ADOPTED BY THE BOARD OF COMMISSIONERS OF THE LAUDERDALE LAKES
COMMUNITY REDEVELOPMENT AGENCY AT ITS REGULAR MEETING
HELD JUNE 20, 2017.

BEVERLY WILLIAMS, CHAIR

ATTEST:

SHARON HOUSLIN, SECRETARY

VOTE:

Chairperson Beverly Williams	____(For)	____(Against)	____(Other)
Vice Chairperson Sandra Davey	____(For)	____(Against)	____(Other)
Commissioner Gloria Lewis	____(For)	____(Against)	____(Other)
Commissioner Veronica Edwards Phillips	____(For)	____(Against)	____(Other)
Commissioner Hazelle Rogers	____(For)	____(Against)	____(Other)

CITY OF LAUDERDALE LAKES

FY 2017 Financial Report as of 3/31/2017

(50% of year elapsed)

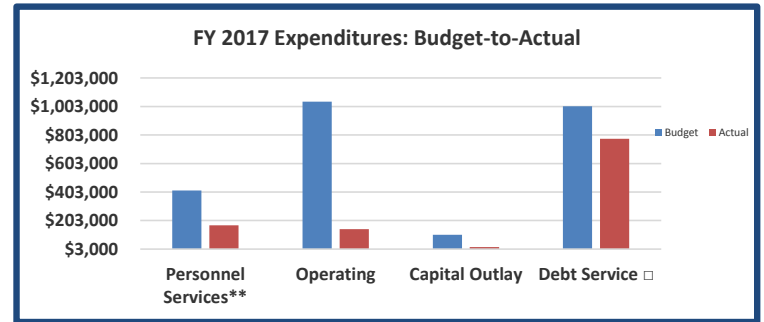
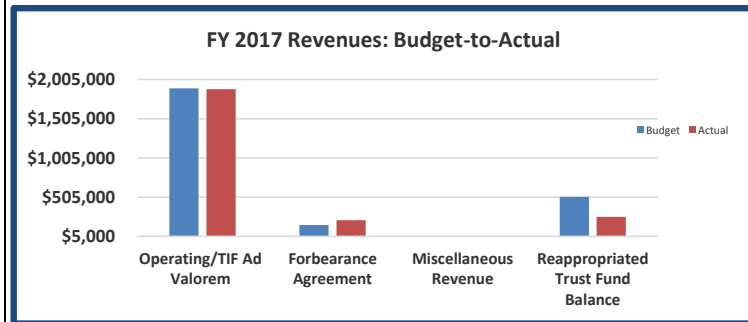
Community Redevelopment Agency (CRA)*

109 CRA Trust Fund Revenues	Budget	Year-to-Date (March 31, 2017)	% Credited
Operating/TIF Ad Valorem	\$1,892,625	\$1,880,900	99%
Forbearance Agreement	\$150,000	\$210,000	140%
Miscellaneous Revenue	\$5,500	\$4,762	87%
Reappropriated Trust Fund Balance	\$509,014	\$254,507	50%
Total	\$2,557,139	\$2,350,169	92%

109 CRA Trust Fund Expenses	Budget	Year-to-Date (March 31, 2017)	% Spent
Personnel Services**	\$414,153	\$169,379	41%
Operating	\$1,036,236	\$142,605	14%
Capital Outlay	\$102,500	\$16,306	16%
Debt Service □	\$1,004,250	\$777,205	77%
Total	\$2,557,139	\$1,105,496	43%

**Includes cell & auto allowances

□ There are 3 debt obligations, each requires 2 payments annually



Note(s):

- The CRA TIF Ad valorem revenue has been received from the City, Broward County, Children's Svcs Council, & N. Broward Hosp District

- Forbearance payment received from the City - \$210,000.00

- Debt Service payments for FY 2017:

Note 59: due in December & June (maturity in June 2018)

Note 91: due in October & April (maturity in April 2025)

Note 117: due December & June (maturity in June 2024)

- Personnel: There are four positions: Executive Director, Economic Development Manager, Administrative Coordinator, and Staff Assistant (vacant & unfunded)

Next Debt Service Payment:

Debt Remaining Balance:

\$37,487.85

\$77,301.00

payment made March 2017

\$3,938,447.65

\$131,539.13

\$1,580,740.47

Additional Revenue Due to CRA Trust Fund

\$2,568,031.00

(\$1,030,000.00)

\$1,538,031.00

Forbearance Agreement

Payments to date

Balance as of 3/31/2017

•final payment: January 2019

Cash Management

\$2,966,487.12

\$244,522.41

\$24,628.05

\$3,235,637.58

Accounts - Bank of America

Accounts - SunTrust

Local Gov't Investment Pool - SBA

CRA Trust Fund

•bank statements included

*Data as of 6/14/2017

Budget Amendment(s) as of March 2017

Date of Approval

N/A

Susan Gooding-Liburd

Financial Services Director

6/14/2017

Date

I/We certify the information provided to be true and accurate to the best of my/our knowledge.

Amounts subject to adjustments according to GAAP/GASB guidelines. Data does not include encumbrances.

P.O. Box 15284
Wilmington, DE 19860

AG 0 075 659 892 023909 #01 AV 0.373

CITY OF LAUDERDALE LAKES
COMMUNITY REDEVELOPMENT AGENCY
4300 NW 36TH ST
LAUDERDALE LAKES, FL 33319-5506

Customer service information

Customer service: 1.888.400.9009

bankofamerica.com

Bank of America, N.A.
P.O. Box 25118
Tampa, Florida 33622-5118

Your Public Funds Interest Checking

for March 1, 2017 to March 31, 2017

Account number: 0054 8772 0348

CITY OF LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY

Account summary

Beginning balance on March 1, 2017	\$3,121,347.51
Deposits and other credits	384.15
Withdrawals and other debits	-0.00
Checks	-154,768.87
Service fees	-475.67
Ending balance on March 31, 2017	\$2,966,487.12

of deposits/credits: 1

of withdrawals/debits: 13

of days in cycle: 31

Average ledger balance: \$3,015,450.62

Annual Percentage Yield Earned this statement period: 0.15%.

Interest Paid Year To Date: \$1,149.31.

IMPORTANT INFORMATION: BANK DEPOSIT ACCOUNTS

Updating your contact information - We encourage you to keep your contact information up-to-date. This includes address, email and phone number. If your information has changed, the easiest way to update it is by visiting the Help & Support tab of Online Banking. Or, you can call our Customer Service team.

Deposit agreement - When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule which contain the current version of the terms and conditions of your account relationship may be obtained at our financial centers.

Electronic transfers: In case of errors or questions about your electronic transfers - If you think your statement or receipt is wrong or you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it will take to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

Reporting other problems - You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or an unauthorized transaction within the time period specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you for, and you agree to not make a claim against us for the problems or unauthorized transactions.

Direct deposits - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us at the telephone number listed on the front of this statement to find out if the deposit was made as scheduled. You may also review your activity online or visit a financial center for information.

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Equal Housing Lender



CITY OF LAUDERDALE LAKES | Account # 0054 8772 0348 | March 1, 2017 to March 31, 2017

Deposits and other credits

Date	Transaction description	Customer reference	Bank reference	Amount
03/31/17	Interest Earned			384.15
Total deposits and other credits				\$384.15

Checks

Date	Check #	Bank reference	Amount	Date	Check #	Bank reference	Amount
03/14	2673	813109292097952	-450.00	03/22	2680	813108592581735	-601.51
03/08	2675*	813105992289885	-118.85	03/23	2681	813108792242610	-439.96
03/07	2676	813108192131453	-439.96	03/27	2682	813104592790277	-186.60
03/07	2677	813105792133839	-73,443.51	03/24	2683	813103392033722	-5,880.00
03/07	2678	813105792133840	-41,906.08	03/23	2684	813104192022084	-28,750.00
03/07	2679	813105792133705	-2,090.00	03/31	2685	813108092193964	-462.40
				Total checks			-\$154,768.87
				Total # of checks			12

* There is a gap in sequential check numbers

Service fees

Date	Transaction description	Amount
03/15/17	02/17 ACCT ANALYSIS FEE	-475.67
Total service fees		-\$475.67

Note your Ending Balance already reflects the subtraction of Service Fees.

Daily ledger balances

Date	Balance (\$)	Date	Balance (\$)	Date	Balance (\$)
03/01	3,121,347.51	03/07	3,003,467.96	03/08	3,003,349.11

continued on the next page

Daily ledger balances - continued

Date	Balance (\$)	Date	Balance(\$)	Date	Balance (\$)
03/14	3,002,899.11	03/23	2,972,631.97	03/27	2,966,565.37
03/15	3,002,423.44	03/24	2,966,751.97	03/31	2,966,487.12
03/22	3,001,821.93				



CITY OF LAUDERDALE LAKES | Account # 0054 8772 0348 | March 1, 2017 to March 31, 2017

Check images

Account number: 0054 8772 0348

Check number: 2673 | Amount: \$450.00

Community Redevelopment Agency City of Lauderdale Lakes 4300 N.W. 26th Street Lauderdale Lakes, FL 33318		Bank of America 02/21/2017	Check Number 002673
Pay To The Order Of ACTION FENCE CORPORATION 4803 S.W. 45TH STREET DAVIE, FL 33314		\$450.00	\$450.00
*****450 DOLLARS AND NO CENTS*****			
⑈002673⑈ ⑈0630000474005487720348⑈			

Check number: 2675 | Amount: \$118.85

Community Redevelopment Agency City of Lauderdale Lakes 4300 N.W. 26th Street Lauderdale Lakes, FL 33318		Bank of America 02/21/2017	Check Number 002675
Pay To The Order Of HOME DEPOT CREDIT SERVICES DEPT 23-5022-08041 P.O. BOX 9005 DES MOINES, IA 50308-0005		\$118.85	\$118.85
*****118 DOLLARS AND 85 CENTS*****			
⑈002675⑈ ⑈0630000474005487720348⑈			

Check number: 2676 | Amount: \$439.96

Community Redevelopment Agency City of Lauderdale Lakes 4300 N.W. 26th Street Lauderdale Lakes, FL 33318		Bank of America 02/28/2017	Check Number 002676
Pay To The Order Of ALL AMERICAN WASTE SERVICES, INC. P.O. BOX 22185 MEMPHIS, TN 38102		\$439.96	\$439.96
*****439 DOLLARS AND 96 CENTS*****			
⑈002676⑈ ⑈0630000474005487720348⑈			

Check number: 2677 | Amount: \$73,443.51

Community Redevelopment Agency City of Lauderdale Lakes 4300 N.W. 26th Street Lauderdale Lakes, FL 33318		Bank of America 02/28/2017	Check Number 002677
Pay To The Order Of CITY OF LAUDERDALE LAKES 4300 NW 26TH STREET LAUDERDALE LAKES, FL 33318		\$73,443.51	\$73,443.51
*****73,443 DOLLARS AND 51 CENTS*****			
⑈002677⑈ ⑈0630000474005487720348⑈			

Check number: 2678 | Amount: \$41,906.08

Community Redevelopment Agency City of Lauderdale Lakes 4300 N.W. 26th Street Lauderdale Lakes, FL 33318		Bank of America 02/28/2017	Check Number 002678
Pay To The Order Of CITY OF LAUDERDALE LAKES 4300 NW 26TH STREET LAUDERDALE LAKES, FL 33318		\$41,906.08	\$41,906.08
*****41,906 DOLLARS AND 08 CENTS*****			
⑈002678⑈ ⑈0630000474005487720348⑈			

Check number: 2679 | Amount: \$2,090.00

Community Redevelopment Agency City of Lauderdale Lakes 4300 N.W. 26th Street Lauderdale Lakes, FL 33318		Bank of America 02/28/2017	Check Number 002679
Pay To The Order Of PRESTIGE PROPERTY MAINTENANCE INC 230 S.W. 45TH AVENUE DAVIE, FL 33014		\$2,090.00	\$2,090.00
*****2,090 DOLLARS AND NO CENTS*****			
⑈002679⑈ ⑈0630000474005487720348⑈			

Check number: 2680 | Amount: \$601.51

Community Redevelopment Agency City of Lauderdale Lakes 4300 N.W. 26th Street Lauderdale Lakes, FL 33318		Bank of America 03/02/2017	Check Number 002680
Pay To The Order Of 30905 P.O. BOX 88300 POMPANO BEACH, FL 33069-8300		\$601.51	\$601.51
*****601 DOLLARS AND 51 CENTS*****			
⑈002680⑈ ⑈0630000474005487720348⑈			

Check number: 2681 | Amount: \$439.96

Community Redevelopment Agency City of Lauderdale Lakes 4300 N.W. 26th Street Lauderdale Lakes, FL 33318		Bank of America 03/13/2017	Check Number 002681
Pay To The Order Of ALL AMERICAN WASTE SERVICES, INC. P.O. BOX 22185 MEMPHIS, TN 38102		\$439.96	\$439.96
*****439 DOLLARS AND 96 CENTS*****			
⑈002681⑈ ⑈0630000474005487720348⑈			

Check number: 2682 | Amount: \$186.60

Community Redevelopment Agency City of Lauderdale Lakes 4300 N.W. 26th Street Lauderdale Lakes, FL 33318		Bank of America 03/13/2017	Check Number 002682
Pay To The Order Of HOME DEPOT CREDIT SERVICES DEPT 23-5022-08041 P.O. BOX 9005 DES MOINES, IA 50308-0005		\$186.60	\$186.60
*****186 DOLLARS AND 60 CENTS*****			
⑈002682⑈ ⑈0630000474005487720348⑈			

Check number: 2683 | Amount: \$5,880.00

Community Redevelopment Agency City of Lauderdale Lakes 4300 N.W. 26th Street Lauderdale Lakes, FL 33318		Bank of America 03/13/2017	Check Number 002683
Pay To The Order Of THE JOHN SCOTT DAILEY FLORIDA INST 777 GLENVIEW ROAD SUITE 44, ROOM 108 BOCA RATON, FL 33431		\$5,880.00	\$5,880.00
*****5,880 DOLLARS AND NO CENTS*****			
⑈002683⑈ ⑈0630000474005487720348⑈			


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CITY OF LAUDERDALE LAKES | Account # 0054 8772 0348 | March 1, 2017 to March 31, 2017


Check images - continued

Account number: 0054 8772 0348

Check number: 2684 | Amount: \$28,750.00

 Community Redevelopment Agency City of Lauderdale Lakes 4300 N.W. 28th Street Lauderdale Lakes, FL 33318		Bank of America 47-4402 FL	Check Number: 002684
*****28,750 DOLLARS AND NO CENTS	Vendor No.: 6078 Check Date: 03/17/2017 Check Amount: \$28,750.00		
Pay To The Order Of: McLANE ASSOCIATES, INC. 2700 PALM BEACH LAKES BLVD SUITE 200 WEST PALM BEACH FL 33411			
Per: <i>[Signature]</i> <i>[Signature]</i> Assistant City Manager			
⑈002684⑈ ⑈063000047⑈005487720348⑈			

Check number: 2685 | Amount: \$462.40

 Community Redevelopment Agency City of Lauderdale Lakes 4300 N.W. 28th Street Lauderdale Lakes, FL 33318		Bank of America 47-4402 FL	Check Number: 002685
*****462 DOLLARS AND 40 CENTS	Vendor No.: 6078 Check Date: 03/24/2017 Check Amount: \$462.40		
Pay To The Order Of: WYBE P.O. BOX 810000 POMPANO BEACH FL 33069-5000			
Per: <i>[Signature]</i> <i>[Signature]</i> Assistant City Manager			
⑈002685⑈ ⑈063000047⑈005487720348⑈			

**State Board of Administration
Local Government Surplus Funds Trust Fund
Participant Statement**

AGENCY ACCOUNT 211152
3/1/2017 - 3/31/2017

Page 1 of 1

CITY OF LAUDERDALE LAKES
ATTN: FINANCE DEPT. COMMUN. REDEV. AGCY.
4300 N.W. 36TH STREET
LAUDERDALE LAKES, FL 33319

Participant Return: 1.03 %

Date	Transaction Type	Description	Amount	Balance
3/1/2017	BEGINNING BALANCE			24,606.62
3/31/2017	EARNED INCOME	INTEREST	21.43	24,628.05
	Totals:		21.43	24,628.05



CITY OF LAUDERDALE LAKES

FY 2017 Financial Report as of 4/30/2017

(58% of year elapsed)

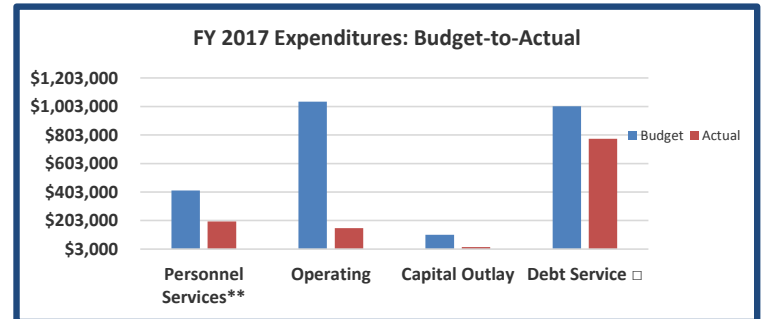
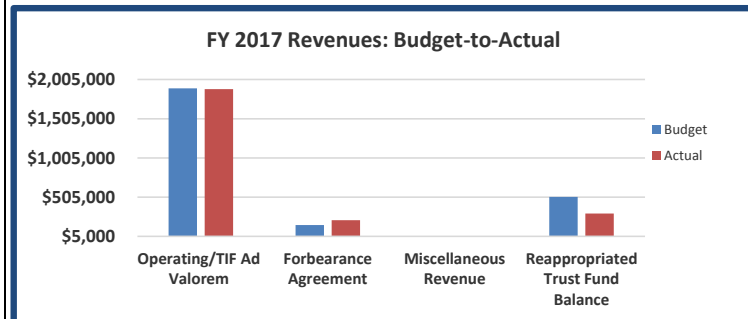
Community Redevelopment Agency (CRA)*

109 CRA Trust Fund Revenues	Budget	Year-to-Date (April 30, 2017)	% Credited
Operating/TIF Ad Valorem	\$1,892,625	\$1,880,900	99%
Forbearance Agreement	\$150,000	\$210,000	140%
Miscellaneous Revenue	\$5,500	\$4,762	87%
Reappropriated Trust Fund Balance	\$509,014	\$296,925	58%
Total	\$2,557,139	\$2,392,587	94%

109 CRA Trust Fund Expenses	Budget	Year-to-Date (April 30, 2017)	% Spent
Personnel Services**	\$414,153	\$197,381	48%
Operating	\$1,036,236	\$150,536	15%
Capital Outlay	\$102,500	\$16,306	16%
Debt Service □	\$1,004,250	\$777,205	77%
Total	\$2,557,139	\$1,141,428	45%

**Includes cell & auto allowances

□ There are 3 debt obligations, each requires 2 payments annually



Note(s):

- The CRA TIF Ad valorem revenue has been received from the City, Broward County, Children's Svcs Council, & N. Broward Hosp District

- Forbearance payment received from the City - \$210,000.00

- Debt Service payments for FY 2017:

Note 59: due in December & June (maturity in June 2018)

Note 91: due in October & April (maturity in April 2025)

Note 117: due December & June (maturity in June 2024)

- Personnel: There are four positions: Executive Director, Economic Development Manager, Administrative Coordinator, and Staff Assistant (vacant & unfunded)

Next Debt Service Payment:

Debt Remaining Balance:

\$37,487.85

\$77,301.00

payment made March 2017

\$3,938,447.65

\$131,539.13

\$1,580,740.47

Additional Revenue Due to CRA Trust Fund

\$2,568,031.00

(\$1,030,000.00)

\$1,538,031.00

Forbearance Agreement

Payments to date

Balance as of 6/14/2017

•final payment: January 2019

Cash Management

\$2,956,680.52

\$244,522.41

\$24,650.40

\$3,225,853.33

Accounts - Bank of America

Accounts - SunTrust

Local Gov't Investment Pool - SBA

CRA Trust Fund

•bank statements included

*Data as of 6/14/2017

Budget Amendment(s) as of April 2017

Date of Approval

N/A

Susan Gooding-Liburd

Financial Services Director

6/14/2017

Date

I/We certify the information provided to be true and accurate to the best of my/our knowledge.

Amounts subject to adjustments according to GAAP/GASB guidelines. Data does not include encumbrances.

AG 0 075 129 292 016492 #01 AV 0.373

CITY OF LAUDERDALE LAKES
COMMUNITY REDEVELOPMENT AGENCY
4300 NW 36TH ST
LAUDERDALE LAKES, FL 33319-5506

Customer service information

Customer service: 1.888.400.9009

bankofamerica.com

Bank of America, N.A.
P.O. Box 25118
Tampa, Florida 33622-5118

Your Public Funds Interest Checking

for April 1, 2017 to April 30, 2017

Account number: 0054 8772 0348

CITY OF LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY

Account summary

Beginning balance on April 1, 2017	\$2,966,487.12
Deposits and other credits	364.95
Withdrawals and other debits	-0.00
Checks	-9,714.96
Service fees	-456.59

of deposits/credits: 1

of withdrawals/debits: 7

of days in cycle: 30

Average ledger balance: \$2,960,258.71

Ending balance on April 30, 2017 \$2,956,680.52

Annual Percentage Yield Earned this statement period: 0.15%.
Interest Paid Year To Date: \$1,514.26.

IMPORTANT INFORMATION: BANK DEPOSIT ACCOUNTS

Updating your contact information - We encourage you to keep your contact information up-to-date. This includes address, email and phone number. If your information has changed, the easiest way to update it is by visiting the Help & Support tab of Online Banking. Or, you can call our Customer Service team.

Deposit agreement - When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule which contain the current version of the terms and conditions of your account relationship may be obtained at our financial centers.

Electronic transfers: In case of errors or questions about your electronic transfers - If you think your statement or receipt is wrong or you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

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Direct deposits - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us at the telephone number listed on the front of this statement to find out if the deposit was made as scheduled. You may also review your activity online or visit a financial center for information.

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Bank of America, N.A. Member FDIC and



Equal Housing Lender



Deposits and other credits

Date	Transaction description	Customer reference	Bank reference	Amount
04/28/17	Interest Earned			364.95

Total deposits and other credits **\$364.95**

Checks

Date	Check #	Bank reference	Amount	Date	Check #	Bank reference	Amount
04/10	2686	813104792378485	-6,000.00	04/24	2689	813101152960174	-535.00
04/10	2687	813104792715155	-2,090.00	04/24	2690	813109792687857	-650.00
04/25	2688	813108192198338	-219.98	04/25	2692*	813108192198337	-219.98

Total checks **-\$9,714.96**

Total # of checks **6**

* There is a gap in sequential check numbers

Service fees

Date	Transaction description	Amount
04/17/17	03/17 ACCT ANALYSIS FEE	-456.59

Total service fees **-\$456.59**

Note your Ending Balance already reflects the subtraction of Service Fees.

Daily ledger balances

Date	Balance (\$)	Date	Balance (\$)	Date	Balance (\$)
04/01	2,966,487.12	04/17	2,957,940.53	04/25	2,956,315.57
04/10	2,958,397.12	04/24	2,956,755.53	04/28	2,956,680.52

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CITY OF LAUDERDALE LAKES | Account # 0054 8772 0348 | April 1, 2017 to April 30, 2017

Check images

Account number: 0054 8772 0348

Check number: 2686 | Amount: \$6,000.00

	Community Redevelopment Agency City of Lauderdale Lakes 4300 N.W. 38th Street Lauderdale Lakes, FL 33319	Check Number: 002686
Pay To The Order Of		5807 03/31/2017 \$6,000.00
ANDERSON & CARR, INC. 821 SOUTH OLIVE AVENUE WEST PALM BEACH FL 33401-5901		<i>B. G. Williams</i> <i>P. S. D.</i>
002686 ⑆0530000474005487720348⑆		

Check number: 2687 | Amount: \$2,090.00

	Community Redevelopment Agency City of Lauderdale Lakes 4300 N.W. 38th Street Lauderdale Lakes, FL 33319	Check Number: 002687
Pay To The Order Of		5761 03/31/2017 \$2,090.00
PRESTIGE PROPERTY MAINTENANCE INC 3300 S.W. 40TH AVENUE DAVIE FL 33314		<i>B. G. Williams</i> <i>P. S. D.</i>
002687 ⑆0530000474005487720348⑆		

Check number: 2688 | Amount: \$219.98

	Community Redevelopment Agency City of Lauderdale Lakes 4300 N.W. 38th Street Lauderdale Lakes, FL 33319	Check Number: 002688
Pay To The Order Of		0050 04/11/2017 \$219.98
ALL AMERICAN WASTE SERVICES, INC. PO BOX 22193 MEGA AZ 85277		<i>B. G. Williams</i> <i>P. S. D.</i>
002688 ⑆0530000474005487720348⑆		

Check number: 2689 | Amount: \$535.00

	Community Redevelopment Agency City of Lauderdale Lakes 4300 N.W. 38th Street Lauderdale Lakes, FL 33319	Check Number: 002689
Pay To The Order Of		4576 04/11/2017 \$535.00
BEACH PRINTING PO BOX 22408 DAVIE FL 33330		<i>B. G. Williams</i> <i>P. S. D.</i>
002689 ⑆0530000474005487720348⑆		

Check number: 2690 | Amount: \$650.00

	Community Redevelopment Agency City of Lauderdale Lakes 4300 N.W. 38th Street Lauderdale Lakes, FL 33319	Check Number: 002690
Pay To The Order Of		4176 04/11/2017 \$650.00
CRAYEN THOMPSON & ASSOCIATES INC. 364 N.W. 60TH STREET FORT LAUDERDALE FL 33309		<i>B. G. Williams</i> <i>P. S. D.</i>
002690 ⑆0530000474005487720348⑆		

Check number: 2692 | Amount: \$219.98

	Community Redevelopment Agency City of Lauderdale Lakes 4300 N.W. 38th Street Lauderdale Lakes, FL 33319	Check Number: 002692
Pay To The Order Of		8090 04/11/2017 \$219.98
ALL AMERICAN WASTE SERVICES, INC. PO BOX 22193 MEGA AZ 85277		<i>B. G. Williams</i> <i>P. S. D.</i>
002692 ⑆0530000474005487720348⑆		

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**State Board of Administration
Local Government Surplus Funds Trust Fund
Participant Statement**

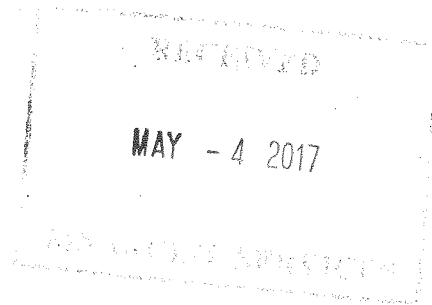
AGENCY ACCOUNT 211152
4/1/2017 - 4/30/2017

Page 1 of 1

CITY OF LAUDERDALE LAKES
ATTN: FINANCE DEPT. COMMUN. REDEV. AGCY.
4300 N.W. 36TH STREET
LAUDERDALE LAKES, FL 33319

Participant Return: 1.1 %

Date	Transaction Type	Description	Amount	Balance
4/1/2017	BEGINNING BALANCE			24,628.05
4/30/2017	EARNED INCOME	INTEREST	22.35	24,650.40
	Totals:		22.35	24,650.40



CITY OF LAUDERDALE LAKES

Agenda Cover Page

Fiscal Impact: Yes

Contract Requirement: Yes

Title

CRA RESOLUTION 2017-016 OF THE CITY OF LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY (“CRA”), APPROVING APPLICANTS FOR THE MICRO BUSINESS LOAN PROGRAM (THE “PROGRAM”); APPROVING THE FORM OF THE PROGRAM AGREEMENT

Summary

This Resolution authorizes the execution of an agreement with the loan recipients of the Micro Business Loan Program.

Staff Recommendation

Background:

(see the attached memorandum)

Funding Source:

Increment Revenue

Sponsor Name/Department: J. Gary Rogers, CRA Executive Director

Meeting Date: 6/20/2017

ATTACHMENTS:

Description	Type
❑ CRA Resolution 2017-016 Authorizing agreement with Micro Business Loan Program Recipients	Resolution
❑ Exhibit A to CRA Resolution 2017 Micro Business Loan Program Agreement	Exhibit
❑ Exhibit A-1 to CRA Resolution 2017 Micro Business Loan Program Agreement	Exhibit
❑ 2017 FL UCC- 1 Form	Exhibit
❑ Backup - Memo Selection of 2017 Micro Business Loan Program Recipients	Cover Memo

CRA RESOLUTION 2017-016

A RESOLUTION OF THE CITY OF LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY ("CRA"), APPROVING APPLICANTS FOR THE MICRO BUSINESS LOAN PROGRAM (THE "PROGRAM"); APPROVING THE FORM OF THE PROGRAM AGREEMENT; AUTHORIZING THE CHAIRMAN AND EXECUTIVE DIRECTOR TO TAKE ALL ACTIONS CONSISTENT WITH THE INTENT OF THIS RESOLUTION; PROVIDING FOR THE ADOPTION OF REPRESENTATIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Lauderdale Lakes Community Redevelopment Agency (the "Agency") was established pursuant to Part III, Chapter 163, Florida Statutes, and the powers there under delegated by Broward County; and

WHEREAS, by Resolution No. 02-205, the City Commission of the City of Lauderdale Lakes adopted a community redevelopment plan (the "Plan") for the community redevelopment area as fully described in that Resolution (the "Community Redevelopment Area"); and

WHEREAS, the Plan provides for the encouragement of economic development in the Community Redevelopment Area; and

WHEREAS, the Agency through its Board of Commissioners has approved in concept a Micro Business Loan Program; and

WHEREAS, staff was directed to solicit applications for the Micro Business Loan Program which was published on the website and directly mailed to the eligible business; owners; and

WHEREAS, the following businesses submitted applications for the loan program for the proposed use and eligible loan amounts indicated below:

1. Clarke Chiropractic and Rehabilitation	\$3,399.94
2. Happy Bites Dental Group LLC	\$6,490.00
3. Prestigious Furnishing, Inc.	\$6,709.99
4. Property Restoration Services	\$1,420.00
5. Singh's Roti Delight Inc	\$4,103.52
6. Vision Dance Company, Inc.	\$4,564.00

; and

WHEREAS, staff recommends that all applications be approved as indicated;
and

WHEREAS, staff recommends that the contract attached hereto be approved for
the Micro Business Loan Program.

NOW THEREFORE, BE IT RESOLVED BY THE COMMUNITY
REDEVELOPMENT AGENCY OF THE CITY OF LAUDERDALE LAKES AS
FOLLOWS:

Section 1. ADOPTION OF REPRESENTATIONS: The foregoing Whereas
paragraphs are hereby ratified and confirmed as being true, and the same are hereby
made a specific part of this Resolution.

Section 2. APPROVAL OF MICRO BUSINESS LOAN APPLICATIONS: The
Agency hereby approves the applications for the Micro Business Loan Program as
follows:

1. Clarke Chiropractic and Rehabilitation	\$3,399.94
2. Happy Bites Dental Group LLC	\$6,490.00
3. Prestigious Furnishing, Inc.	\$6,709.99

4. Property Restoration Services	\$1,420.00
5. Singh's Roti Delight Inc	\$4,103.52
6. Vision Dance Company, Inc.	\$4,564.00

Section 3: APPROVAL OF THE FORM OF MICRO BUSINESS LOAN AGREEMENT. The Agency hereby approves the form of the Micro Business Loan Agreement substantially in the form of Exhibit A attached hereto.

Section 4. AUTHORIZATION AND DIRECTION: The Executive Director of the Agency and General Counsel are each hereby authorized to take such steps as shall be necessary and proper to carry out the purposes hereof.

Section 5. EFFECTIVE DATE: This Resolution shall take effect immediately upon its final passage.

ADOPTED BY THE BOARD OF COMMISSIONERS OF THE CITY OF LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY AT ITS REGULAR MEETING HELD JUNE 20, 2017.

BEVERLY WILLIAMS, CHAIR

ATTEST:

SHARON HOUSLIN, SECRETARY

VOTE:

Chairperson Beverly Williams	____(For) ____ (Against) ____ (Other)
Vice Chairperson Sandra Davey	____(For) ____ (Against) ____ (Other)
Commissioner Gloria Lewis	____(For) ____ (Against) ____ (Other)
Commissioner Veronica Edwards Phillips	____(For) ____ (Against) ____ (Other)
Commissioner Hazelle Rogers	____(For) ____ (Against) ____ (Other)

**CITY OF LAUDERDALE LAKES COMMUNITY REDEVELOPMENT AGENCY
MICRO BUSINESS LOAN PROGRAM AGREEMENT**

THE UNDERSIGNED, _____(BORROWER), who operates a business known as _____and whose mailing address is _____ Broward County, Florida in consideration of receiving a business loan in connection with the Micro Business Loan Program made by the Lauderdale Lakes Community Redevelopment Agency a body corporate and politic created pursuant to Part III, Chapter 163, Florida Statutes ("LENDER"), , for the purpose of assisting businesses located within the community redevelopment area of the City of Lauderdale Lakes Community Redevelopment Agency ("CRA"), as more specifically set forth in the Promissory Note attached hereto as Exhibit "A", whose terms are referenced, and in conjunction herewith, the BORROWER hereby agrees as follows:

1. A lien is hereby established and given in favor of the LENDER for a period of 12 months from the date of execution of this Agreement on all supplies, furniture, equipment, accounts receivables and fixtures owned by BORROWER or leased to BORROWER from third parties (collectively referred to herein as COLLATERAL), such COLLATERAL being intended to provide security for the amount set forth in Promissory Note, a copy of which is attached hereto as Exhibit "A" and whose terms are incorporated herein by reference. BORROWER shall be required to execute a UCC-1 with regards to the COLLATERAL on which a lien has been created and established in favor of LENDER. BORROWER, in conjunction with this lien, hereby covenants that it is indefeasibly seized and owns all of such COLLATERAL without any liens on the COLLATERAL or that BORROWER has arranged for any prior existing lien or claim on the COLLATERAL to be subordinated to LENDER'S lien.

2. The BORROWER shall abide by all stipulations, agreements, conditions and covenants of this Agreement, the Promissory Note attached hereto as Exhibit "A" and any other agreements or laws

which are required to keep BORROWER'S business operating within the CRA.

3. The BORROWER must continue to fully operate the business and have at least one office or retail location within the CRA as long as the debt caused by this Agreement remains outstanding.

4. BORROWER shall receive up to _____ (\$) Dollars from the LENDER and shall only be permitted to use such funds for the purposes set forth on the attached Exhibit "B". Said funds will be paid, upon the submission of an invoice, billing statement or quote to the City, provided that said funds are permissible pursuant to Exhibit "B". If BORROWER breaches this Agreement in any way, shape or manner, then the loan shall be repaid to LENDER according to the payment arrangement set forth on the attached Exhibit "C", whose terms are incorporated herein by reference.

5. Should the BORROWER fail to fully comply with the agreements, conditions, and obligations set forth in this Agreement, then the lien established by this Agreement may be foreclosed in any manner provided by law and, in addition, the agreements, conditions and obligations hereof may be enforced by any other action, in law or equity, at the option of the LENDER.

6. All costs, including reasonable attorneys' fees, which may be incurred by the LENDER for the collection of any amount(s) which may become due the LENDER herein under shall be the obligation of the BORROWER.

7. Promissory Note secured hereby, or which may be incurred by the LENDER in the enforcement of this Agreement, whether suit is brought or not, shall be assessed against and be the obligation of the BORROWER.

8. In the event that the assets of BORROWER are sold prior to the expiration of the term of this Agreement, then BORROWER shall be obligated to pay LENDER the amount set forth in Exhibit "C". However, should BORROWER be sold, merged, acquired, integrated, consolidated or should other similar action be taken with regard to BORROWER, then the obligations created hereby shall be assessed against the person, partnership or corporation which succeeds BORROWER.

9. During the term of this Agreement, and for two (2) years thereafter, LENDER shall have the right to audit BORROWER'S books and accounts in order to ensure that BORROWER has complied with the terms and conditions of this Agreement. The costs of any audit shall be borne by the LENDER unless a discrepancy or breach of the Agreement is discovered. In such event the BORROWER shall be responsible for the cost of the audit. The audit shall take place at either City Hall or the Lauderdale Lakes office or retail location of BORROWER, the specific location to be chosen by BORROWER. LENDER shall give BORROWER reasonable notice before the occurrence of the audit. Should BORROWER refuse to allow LENDER the right to audit the records of the BORROWER, then such refusal shall be deemed an automatic breach of this Agreement and LENDER shall be entitled to take any action LENDER deems necessary to achieve compliance with the terms of this paragraph.

IN WITNESS WHEREOF, I have executed my hand this ____ day of June, 2017.

WITNESS:

BORROWER

Print Name:

Title:

Date: _____

Print Name:

Title:

Date: _____

STATE OF FLORIDA
COUNTY OF BROWARD

The foregoing instrument was acknowledged before me this ____ day of June, 2017
by _____ as _____, of _____, on
behalf of the Corporation. He/She is personally known to me or has produced
_____ as identification.

My Commission Expires:

LENDER
CITY OF LAUDERDALE LAKES CRA

ATTEST:

By: _____
Sharon Houslin, CRA Secretary

By: _____
Beverly Williams, CRA Chairperson

Date: _____

Date: _____

PERSONAL GUARANTY

IN CONSIDERATION of LENDER lending BORROWER _____ (\$ _____) Dollars as part of the CRA Micro Business Loan Program, the undersigned unconditionally and irrevocably guaranty the payment of all sums due by BORROWER under the above CRA Micro Business Loan Program Agreement and any and all amendments, addenda, extensions, renewals and modifications thereof. The undersigned agrees that the obligations of the undersigned will be joint, several and primary with BORROWER'S obligations, and not secondary. LENDER need not first pursue action against BORROWER before proceeding against the undersigned. The undersigned agrees that he/she is bound by all amendments, addenda, extensions, renewals and modifications of the Micro Business Loan Program Agreement, whether or not the undersigned has signed the same.

IN WITNESS WHEREOF, I have executed my hand this _____ day of June, 2017.

WITNESS:

BORROWER

Print Name:

Title:

Date: _____

Print Name:

Title:

Date: _____

STATE OF FLORIDA
COUNTY OF BROWARD

The foregoing instrument was acknowledged before me this _____ day of June, 2017 by _____ as _____, of _____, on behalf of the Corporation. He/She is personally known to me or has produced _____ as identification.

My Commission Expires:

LENDER
CITY OF LAUDERDALE LAKES CRA

ATTEST:

By: _____
Sharon Houslin, CRA Secretary

By: _____
Beverly Williams, CRA Chairperson

Date: _____

Date: _____

EXHIBIT A
PROMISSORY NOTE

\$_____

Dated:

CITY OF LAUDERDALE LAKES BROWARD COUNTY, FLORIDA

FOR VALUE RECEIVED in connection with the receipt of funds, Micro Business Loan Program, the undersigned, _____, jointly and severally, if there be more than one (collectively, the BORROWER), promises to pay to the City of Lauderdale Lakes Community Redevelopment Agency, its successors or assigns ("LENDER") the principle sum of _____ (\$_____) Dollars. In the event BORROWER abides by the conditions and requirements of the Micro Business Loan Program, which secures the obligation hereof, through _____ (DISCHARGE DATE), this Promissory Note shall, on the next date following the DISCHARGE DATE, be deemed fully paid and discharged by LENDER. BORROWER's failure to abide by the requirements and conditions of the Micro Business Loan Program Agreement shall result in the application of the recapture of the funds set forth in this Promissory Note and as set forth in Exhibit "C" of the Micro Business Loan Program Agreement. Sums due under this Promissory Note shall be made payable to the City of Lauderdale Lakes Community Redevelopment Agency, 4300 Northwest 36 Street, Lauderdale Lakes, Florida 33319, or such other place as the holder of the Promissory Note holder may designate.

This Promissory Note is secured by a lien on all of the supplies, furniture, equipment, accounts receivable and fixtures of BORROWER, pursuant to a Micro Business Loan Program Agreement held by LENDER prior to the DISCHARGE DATE, BORROWER shall not cause any breach to be had to any of the terms and conditions of the Micro Business Loan Program Agreement.

BORROWER has the option of prepaying all or any part of the outstanding principal balance evidenced by this Note without premium, penalty or charge.

Nothing contained in this Promissory Note shall be deemed or construed to create the relationship of partner or joint venture between LENDER and BORROWER, it being agreed and understood that the only relationship between the parties is that of lender and borrower, and all interest or other sums required to be paid by BORROWER hereunder are only intended to compensate LENDER for its agreement to make the loan evidenced by this Promissory Note.

BORROWER and all other persons or entities who are or who may become liable on the indebtedness evidenced by this Promissory Note agree, jointly and severally, to pay all costs of collection, including reasonable attorneys' fees and all costs of any action or proceeding (including, but without limitation, costs and expenses associated with commencement of prosecution of non-foreclosures on the personal property) in case the unpaid principle sum of this Promissory Note, or any payment of principle and interest thereon, including, without limitation, the payment, is not paid when due, in case it becomes necessary to enforce any obligation of BORROWER hereunder, to foreclose the Micro Business Loan Program Agreement or, in the event LENDER has been made a party to any litigation because of the existence of the indebtedness evidenced by this Promissory Note, whether suit be brought or not, through courts or original jurisdiction as well as in courts of appellate jurisdiction or through bankruptcy court or other legal proceedings. BORROWER acknowledges that all such costs and expenses are secured by the Micro Business Loan Program Agreement. As used herein, "attorneys' fees" shall be deemed to include fees incurred in all appeals, bankruptcy and post-judgment proceedings and shall be deemed to include charges for paralegals, law clerks and other staff members operating under the supervision of attorney. Any payment or award of attorneys' fees shall include, as a part thereof, any and all sales and/or use taxes imposed thereon by any appropriate governmental authority. BORROWER and all persons or entities who are or may become liable for all or any part of this indebtedness, jointly or severally, waive diligence, presentment, protest and demand, notice of protest of non-payment or dishonor; and they also jointly and severally hereby consent to any and

all renewals, extensions or modifications agreed to by BORROWER and LENDER of the terms hereof or of the Micro Business Loan Program Agreement, or any of them, including time for payment, and further agree that any such renewal, extension or modification, or the release or substitution of any person or security for the indebtedness evidenced hereby, shall not affect liability of any of such parties for the indebtedness evidenced by this Note or the obligations under the Micro Business Loan Program Agreement. Any such renewals, extensions, modification, releases or substitutions may be made without notice to any of such parties other than BORROWER.

LENDER shall have the right, at any time and from time to time, at its sole option and in its sole discretion, to waive all or any part of any charge due LENDER hereunder, but such waiver shall be effected only if made in writing and shall not extend to or constitute a waiver of the same or any other term or provision herein contained or contained in the Micro Business Loan Program Agreement.

The rights and remedies of LENDER, as provided in this Promissory Note and in the Micro Business Loan Program Agreement, shall be cumulative and concurrent and may be pursued singularly, successively, or together against BORROWER, the property encumbered by the Micro Business Loan Program Agreement, or any other person or entities who are, or may become, liable for all or any part of this indebtedness, or any and other funds, property or security held by LENDER for payment thereof, or otherwise, at the sole discretion of LENDER. Failure to exercise any such right or remedy shall in no event be construed as a waiver or release of such rights or remedies, or the right to exercise them at a later time. The acceptance by LENDER of payment hereunder that is less than payment in full of all amounts due and payable at the time of such payment shall not constitute a waiver of the right to exercise any of the foregoing options at the time or at any subsequent time or nullify any prior exercise of any such option without the express written consent of LENDER. The right, if any, of BORROWER, and all other persons or entities who are, or may

become, liable to all or any part of this indebtedness, to plead any and all statutes of limitations as a defense to any demand on this Promissory Note or under the Micro Business Loan Program Agreement or any other documents executed in connection with the loan evidenced by this Promissory Note, is expressly waived by each and all of such parties to the full extent permissible by law.

The BORROWER hereby waives trial by jury in any action or proceeding to which the BORROWER and the LENDER may be parties, arising out of or in any way pertaining to the loan made under the Micro Business Loan Program Agreement. This waiver is knowingly, willingly and voluntarily made by the BORROWER, and the BORROWER hereby acknowledges that no representation of fact or opinion has been made by any individual to induce this waiver of trial by jury or to in anyway modify or nullify its affect. This Note is construed and enforced in accordance with the law of the State of Florida.

IN WITNESS WHEREOF, I have executed my hand this _____ day of June, 2017.

BORROWER

Print Name:

Title:

Date: _____

EXHIBIT B

USE OF FUNDS

Pursuant to the terms and conditions of the City of Lauderdale Lake Community Redevelopment Agency Micro Business Loan Program Agreement the undersigned agrees to use loan funds made available therein solely for the acquisition of _____.

As evidence of compliance with this requirement, the BORROWER shall provide to the City of Lauderdale Lakes Community Redevelopment Agency paid invoices wherein each item and cost is specified.

EXHIBIT C

DEFERMENT OF PAYMENT

1. The total loan amount is \$_____.
2. The CRA shall defer the loan amount in compliance with the terms and conditions of the loan agreement.
3. At the end of the deferment period wherein the business remains in full compliance for one year, the CRA shall convert the loan to a grant and consider the loan amount paid in full.

STATE OF FLORIDA UNIFORM COMMERCIAL CODE
FINANCING STATEMENT FORM

A. NAME & DAYTIME PHONE NUMBER OF CONTACT PERSON
B. Email Address
C. SEND ACKNOWLEDGEMENT TO:
Name
Address
Address
City/State/Zip

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR’S EXACT FULL LEGAL NAME – INSERT ONLY ONE DEBTOR NAME (1a OR 1b) – Do Not Abbreviate or Combine Names

1.a ORGANIZATION’S NAME				
1.b INDIVIDUAL’S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
1.c MAILING ADDRESS Line One	This space not available.			
MAILING ADDRESS Line Two	CITY	STATE	POSTAL CODE	COUNTRY

2. ADDITIONAL DEBTOR’S EXACT FULL LEGAL NAME – INSERT ONLY ONE DEBTOR NAME (2a OR 2b) – Do Not Abbreviate or Combine Names

2.a ORGANIZATION’S NAME				
2.b INDIVIDUAL’S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
2.c MAILING ADDRESS Line One	This space not available.			
MAILING ADDRESS Line Two	CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY’S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) – INSERT ONLY ONE SECURED PARTY (3a OR 3b)

3.a ORGANIZATION’S NAME				
3.b INDIVIDUAL’S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
3.c MAILING ADDRESS Line One	This space not available.			
MAILING ADDRESS Line Two	CITY	STATE	POSTAL CODE	COUNTRY

4. This FINANCING STATEMENT covers the following collateral:

5. ALTERNATE DESIGNATION (if applicable)	<input type="checkbox"/> LESSEE/LESSOR	<input type="checkbox"/> CONSIGNEE/CONSIGNOR	<input type="checkbox"/> BAILEE/BAILOR
	<input type="checkbox"/> AG LIEN	<input type="checkbox"/> NON-UCC FILING	<input type="checkbox"/> SELLER/BUYER

6. Florida DOCUMENTARY STAMP TAX – YOU ARE REQUIRED TO CHECK EXACTLY ONE BOX

<input type="checkbox"/> All documentary stamps due and payable or to become due and payable pursuant to s. 201.22 F.S., have been paid.
<input type="checkbox"/> Florida Documentary Stamp Tax is not required.

7. OPTIONAL FILER REFERENCE DATA

Instructions for State of Florida UCC Financing Statement Form (Form UCC-1)

- Please type or laser-print this form. Be sure it is completely legible. Read all instructions on form. Forms must be completed according to Florida state law.
- Fill in form very carefully. If you have questions, consult your attorney. Filing office cannot give legal advice.
- Processing fees are set by the Florida Legislature, are non-refundable, and are subject to change. To verify processing fees, contact FLORIDAUCC, LLC. at (850) 222-8526 or email help@floridaucc.com.
- Make checks payable to FLORIDAUCC, LLC. or the Florida Department of State.
- Send ONE copy of each filing request, with the appropriate non-refundable processing fee to:

<u>1st Class Mail</u>	<u>Overnight Courier Service</u>
FLORIDAUCC, LLC.	FLORIDAUCC, LLC.
PO Box 5588	2002 Old St. Augustine Rd. Bldg. D
Tallahassee, FL 32314	Tallahassee, FL 32301
- The acknowledgement copy will be returned to the address indicated in block B.
- Do not insert anything in the open space in the upper right hand portion of this form; it is reserved for filing office use.
- If you need to use attachments, you are encouraged to use the State of Florida Uniform Commercial Code Financing Statement Form – Addendum and/or the State of Florida Uniform Commercial Code Financing Statement Form - Additional Party and/or the State of Florida Uniform Commercial Code Financing Statement Form – Additional Information.

**CITY OF LAUDERDALE LAKES
INTEROFFICE MEMORANDUM
COMMUNITY REDEVELOPMENT AGENCY**

TO: CRA Board Members

DATE: June 20, 2017

**CC: Phil Alleyne, CRA Administrator
Celeste Dunmore, Economic Development Mgr.**

**FROM: J. Gary Rogers,
CRA Executive Director**

**SUBJECT: Micro Business Loan Program –
Selection of Loan Recipients**

At the previous CRA Meeting, the CRA Board reviewed and approved the establishment of the Micro Business Loan Program to support existing business owners that are located in the CRA area. Micro business loans up to a maximum of \$7,500 would be awarded in accordance with the established loan provisions. Information regarding the program was sent via direct mail to businesses in the CRA area. The announcement, program guidelines and application were placed on the website so that business owners could access the information at any time. Eleven (11) applications were received for consideration.

As part of the evaluation process, the applications were compiled and forwarded to the Economic Development Advisory Board, serving as the Loan Review Committee. An Economic Development Advisory Board Meeting was held on June 8, 2017 to evaluate the applications. Six (6) out of the eleven (11) complete applications met the program guidelines. The recommended funding is as follows:

BUSINESS NAME	PURPOSE OF FUNDS	LOAN AMOUNT <i>(qualifying cost)</i>	RECOMMEND
Clarke Chiropractic and Rehabilitation	Machinery & Equipment Marketing / Promotional Material* Electronic Nervo-Scope ComboCare E-Stim and Ultrasound Combo S.A.M. Slim-Line System HP Computer Money Saver Advertisement * Business Cards; Brochures; Postcards; Thank You Cards * 6' Table Throw * * ineligible use of program funds	3,399.94/6,878.65	3,399.94
Happy Bites Dental Group LLC	Machinery & Equipment DenOptix Digital Imaging System	6,490.00	6,490.00
Prestigious Furnishing, Inc.	Machinery & Equipment Shop Fox 10" Sliding Table Saw 65 Sys Conturo Edge Bander Set	6,709.99	6,709.99
Property Restoration Services d/b/a SERPRO of Fort Lauderdale North/SERPRO of Plantation	Machinery & Equipment Nikro DVK 200 Dryer Vent Cleaning System Marketing / Promotional Material * Advertisement * * ineligible use of program funds	1,420.00 /6,520.00	1,420.00
Singh's Roti Delight Inc	Machinery & Equipment True Food Refrigerated Merchandiser Amana Commercial Microwave Oven	4,103.52/15,000.00	4,103.52
Vision Dance Company, Inc.	Machinery & Equipment 12 Ten O. Com Ballet Bar 1 Air Floor Tumble Track 2 Wesellmats Crash Pads 7 Akathletics Tumbling Mats	4,564.00	4,564.00

Based on the established evaluation criteria, the Economic Development Advisory Board recommended the following businesses in the order presented:

BUSINESS NAME	SCORE
Prestigious Furnishing, Inc.	434
Vision Dance Company, Inc.	412
Singh's Roti Delight Inc	376
Clarke Chiropractic and Rehabilitation	372
Happy Bites Dental Group LLC	283
Property Restoration Services d/b/a SERPRO of Fort Lauderdale North/SERPRO of Plantation	274

Representatives of the businesses will be present to respond to questions regarding the application. Approval from the CRA Board is requested to confirm the recommended loan recipients and execute an agreement with the loan recipients.